

TIME : 2 Hrs

MARKS : 60

Answer All the Questions.**Figures to the right indicate full marks.**

- Q.1** From the following trial balance of Mr. X, prepare Trading and Profit / Loss A/c for the year ended 31.03.2013 and Balance Sheet as on date. (15)

Trial Balance

Particulars	Dr. (Rs.)	Cr. (Rs.)
Plant & Machinery	3,00,000	—
Bills Payable	—	25,000
Bad Debts	10,000	—
Opening Stock	50,000	—
Carriage Inward	15,000	—
Carriage Outward	20,000	—
Advertisement	18,000	—
Sales	—	10,00,000
Furniture	2,00,000	—
Goodwill	1,00,000	—
Returns	20,000	25,000
Bills Receivable	32,000	—
Audit Fees	12,000	—
Purchases	5,00,000	—
Bills Receivable	30,000	—
Sundry Creditors	—	50,000
Sundry Debtors	80,000	—
Telephone Expenses	18,000	—
Rent	28,000	—
Cash in Hand	40,000	—
Salaries	66,000	—
Capital	—	4,36,000
RDD	—	3,000
	15,39,000	15,39,000

Adjustments:

- Closing Stock was valued at 60,000 (Market value) and 75,000 Face value.
- Salaries were outstanding by 1 month and Rent was prepaid by 2 months.
- Make a provision of 5% on Debtors.
- Depreciation Plant by 15% and Furniture by 10%.

OR

- Q.1** The Pass Book of Mr. Z showed a balance of Rs. 12345 but the cash Book showed some difference as on 31.03.2013. Following were the reasons notices: (15)

2. One of our customer, Mr. Amol, had directly deposited Rs. 12000 in our account on 30th March, the same was not recorded in Cash Book.
3. Cheque issued to Mr. Suresh on 28th March was collected by the bank on 3rd April 2013 for Rs. 15,000.
4. As per standing instruction bank had debited our account by Rs. 5,000 for insurance premium paid on our behalf, the same was informed to us on 7th April 2013 by the bank.
5. Dividend of Rs. 6000 was directly credited in our bank on 29th March, the same was unrecorded in Cash Book.

Q.2 Answer in brief. (Any 3 out of 6)

(15)

1. Purchase Book along with format
2. Debit Note V/s Credit Note
3. Journal Proper
4. Sales Return Book with format
5. Classification of Accounts and Golden Rules
6. Credit Note along with format.

Q.3 Prepare Journal Entries in the Books of Mr. Rajesh as on 31.03.2013. March.

- 1 Standard business with cash Rs. 1,20,000; Goods Rs. 1,50,000 and Bank Balance Rs. 1,75,000.
4. Purchased goods worth Rs. 25,000 @ 10% TD from Suresh.
6. Withdrawn goods worth Rs. 5,000 and Cash Rs. 3,000 for personal use.
10. Purchased machinery costing Rs. 30,000 by cheque from M/s. ABC Ltd. and paid installation charges Rs. 2,000 (All payments by cheque)
13. Sold Goods worth Rs. 30,000 to Akash @ 10% C.D. Received 40% in cash and 60% by cheque from him.
15. Distribution of goods worth Rs. 8000 as free sample to school children.
18. Paid school fees of children Rs. 3000 in cash and salary to Mr. Sachin Rs. 10,000 by cheque.
21. Purchased a new computer for office costing Rs. 30,000 by selling a personal computer worth Rs. 10,000 and balance paid by cheque from M/s. Croma Electronics. (Balance is paid from Office Account)
- 25 Received goods as free samples worth Rs. 15,000 from Hindustan Lever Limited.
- 31 Paid to Mr. Suresh (Refer Entry Dated 4th March) entire amount due to him in cheque in full settlement.

OR

Q.3 From the above journal entries prepare following Ledger A/cs.

(15)

2013, March

1. Opening Balance of Cash Rs. 35,000, Goods Rs. 20,000 and Bank overdraft Rs. 15,000
- 4 Sold goods for cash to Ajay Rs. 25,000 @ 10% C.D.
- 7 Paid salary in cheque to Vijay Rs. 8000 and by cash to Mr. Ajay Rs. 5000
- 10 Deposited Cash in Bank Rs. 10,000
- 12 Purchased goods worth Rs. 20000 from Mr. Mohan.
- 15 Received a cheque of Rs. 25000 from Mr. Shahid
- 17 Withdrawn from bank, cash Rs. 5000
- 20 Paid to Mr. Mohan (Refer entry dated 12th March) Rs. 18,000 in full settlement of his account in cheque.
- 23 Transferred from savings A/c to current A/c Rs. 15,000
- 25 The cheque received from Mr. Shahid is returned dishonoured.
- 31 Deposited all cash in excess of Rs. 3000 in the bank to reduce overdraft.

OR

Q.4 Prepare Petty Cash Book using IMPREST System of PETTY Cash Book as on 31st Dec., 2013 (15)

- 1 Opening Balance Rs. 2,000
- 1 Received cash from chief accountant Rs. 3500
- 3 Paid for auto fare Rs. 150 and Xerox charges Rs. 75
- 4 Made a courier to Chennai Rs. 150 and paid for cold drinks to clients Rs. 200
- 7 Paid taxifare Rs. 250 and purchased a calculator for Rs. 300
- 8 Paid for tea coffee for clients Rs. 200
- 12 Paid to plumber against leakage charges Rs. 500
- 15 Purchased computer for Rs. 10,000
- 17 Paid for broom Rs. 50 and made a fax to Delhi Rs. 300
- 20 Paid to Mr. Mohan on account Rs. 750/-
- 24 Paid internet charges Rs. 300 and purchased a small camp for corner table Rs. 750
- 30 Purchased goods for Rs. 1000 in cash.

Adjustments:



1. Closing Stock was valued at 60,000 (Market value) and 75,000 Face value.
2. Salaries were outstanding by 1 month and Rent was prepaid by 2 months.
3. Make a provision of 5% on Debtors.
4. Depreciation Plant by 15% and Furniture by 10%.

OR

Q.1 The Pass Book of Mr. Z showed a balance of Rs. 12345 but the cash Book (15)